



Member Bulletin

Newsletter of the Global Credit Data Consortium

In this issue:

- Our first Canadian Conference
- New benchmarking platform
- ICC collaboration
- New Chairman and Board members

Dates to Note:

June 2017 next
European conference

December 2017 next
North American
Conference

GCD Datapools:

Loan Loss Database:

- World's biggest database of defaulted loans
- To benchmark your loss rates and your LGD and EaD models

Ratings Database:

- Calibrate and benchmark your PD models
- Gain insight in macro-economic movements for IFRS 9 by analyzing migrations

GCD Benchmarking Platform:

- Directly benchmark your PD, LGD and EaD parameter
- Both single names and detailed clusters

Bear in mind: GCD always returns the full dataset to members. Each member bank is able to "slice and dice" according to their bank's portfolio.

We wish all of our members a happy festive season and a safe and prosperous new year.

Toronto: Members share on how to use GCD data for IFRS9 / CECL



GCD's First Canadian Conference in Toronto was a great success with over 80 attendees from Canada, US and Europe. Given the current focus of banks, it was no surprise that the wish of the members was to focus on IFRS 9 / CECL and how GCD data can be used for that.

Presentations are now available on the [member website](#) to download as a zip file. Please let GCD Executives know if you need help with accessing the file.

Thanks to our host Bank of Nova Scotia, all the attendees and presenters for participating!

Join GCD's newest pool: The benchmarking platform

In 2016, GCD launched successfully the Benchmarking platform, which allows you to benchmark your PD, LGD and EaD estimates. The concept is simple: GCD maintains a centralized list of names, the member banks map their risk estimates to those names. Members can add as many names they want to the centralized list. If you would like to have more information, please contact the [project team](#)

GCD Partners with ICC: Get the 2016 Trade Register Report

In 2016, GCD has partnered with the International Chamber of Commerce (ICC) for the annual ICC Trade Register data collection. The partnership leveraged on GCD's data pooling and aggregation experience where GCD provided data collection infrastructure, audit and data sharing functions to the ICC. Other partners include delegate technical experts from the Trade Register member banks, and The Boston Consulting Group. Please check out the final report [here](#).

Members elect new Chairman and board members

Thanks to members who exercised their vote at our General Meeting on 2 December. After 8 years on the Board and 4.5 as chairman, Richard Crecel of Société Générale, stepped down. Board members pointed to Richard's record of growth in number of members and diversity of activities. Theo van Drunen, until now the Treasurer, steps into the Chairman's seat and has promised continued growth, with focus on member's needs.

Simon Ross-Hansen was re-elected and Sanjay Gupta of PNC joined the Board.