

AGENDA 10 Year Anniversary GMM

Den Haag 15 and 16 December 2014, hosted by NIBC

Day 1 General Meeting. Monday 15 December 2014

	0915	Registration and coffee	Responsible:
G O V E R N A N C E	1000	Welcome to participants and approval of minutes of Paris meeting Presentation of main activities conducted in 2 nd half 2014 Welcome to new members, NIB and UBS	RC PW
	1030	Welcome by Petra van Hoeken, CRO of NIBC	MvB
	1050	Approval of new data agent contract	SRH
	1100	Election of Directors by rotation	RC
	1105	Treasurer's presentation, including report of activities and costs, financial position and adjustment to budget 2015	TvD
	1130	Approval of name change and other changes to Articles of Association	PW
	1150	PECDC History Part 2	CKG
	1200	Lunch at premises <i>plus commemorative group photo (MvB)</i>	
B E N C H M A R K I N G	1300	Working Group discussions with break out into different groups - Trade and Commodity Finance Commercial Real Estate - Data Quality Stress Testing - Derivatives; Asset Backed Lending; Equipment; Private Banking	all
	1400	Update on Advanced IRB industry/regulator discussions conducted by IIF and others	RC
	1430	Model Benchmarking Working Group Report, including: - Highlights of IIF LGD methodology survey report - PD, LGD and DoD difference impact study - EBA LDP benchmarking parallel collection and similar items	RC & PW
	1515	- Afternoon Tea break	
B E S T P R A C T I C E	1530	Member Bank Presentation Lyubka Sokolova and Mirna Geense of NIBC: Workout LGD in practice	
	1600	Analysis of the European Stress Test results released in October 2014 by Jeroen Batema of OSIS	
	1630	Member Bank Presentation: Daan Besamusca of NIBC: Usage of PECDC data for scenario based stress testing	
	1650	Session closure and summary of the day by Chairman	RC
	1700	Walk to Mauritshuis followed by guided tour and celebration dinner	

Day 2 Analytics Day. Tuesday 16 December 2014

L G D D A T A B A S E	0800	Registration and coffee	Responsible:
	0830	Opening remarks by Chairman of Methcom - Report of progress and activities in last 6 months - Policy for special analytics cuts	AR
	0845	Report on the LGD database after latest submission: - LGD Volumetrics - Changes seen in the database (delta report) - Analytics highlights	SK & CK
	0915	LGD Data Quality - Out-of-Cycle Audit results and progress - Scoring of data quality	SK & CK - In-cycle audit process - Data model changes
W O R K I N G G R O U P S	0945	Pre Working Groups progress report: Derivatives; Asset Backed Lending; Equipment Financing; Private Banking, including member presentations	OD and others
	1015	Morning Tea	
	1030	Progress on other working groups: - Trade and commodity finance, - Data Quality, - ODF - Startup of new working groups after survey results: stress testing (CCAR & European); Sovereigns & Munis; discount rate; regulations	CKG/MdB CK MvB
	1115	Commercial Real Estate Working Group: - Report on best practice discussions - CRE data in PECDC's LGD database - CRE white paper in progress	SB and others
	1215	- Lunch at premises	
M O D E L L I N G	1315	PECDC Modellers' Club. Choose between: 1. Downturn LGD 2. Pre-Working Group topic TBA 3. Backtesting LGD 4. Backtesting PD 5. LDP and Expert models 6. LGD for defaulted loans	all
	1400	Member presentation: Pubudu Premawardena of RBC: Analytics on PECDC database	
	1430	Member sponsored Academic Presentation: Bart Keijsers of Erasmus University: Downturn LGD, State Space Models	MvB
	1500	Member presentation: Wolfgang Reitgruber of Unicredit Bank Austria: Methodological challenges in implementing IFRS 9 impairment standards	
	1530	Close and announcement of June 2015 meeting venue	RC
	1530	Farewell drink at NIBC	
W O R K S H O P	1530 - 1730	Post Conference Workshop (pre-registration required)	
	1530	Introduction to the PECDC LGD data model and how to create Reference Data Sets aimed at people new to working with PECDC data and new member banks, by Christine Kersten Guide to the SAS tool developed on PECDC's data model for downturn LGD presented by d-fine's Markus Seifert Pre-registration is required on the registration form	

Meeting Details:

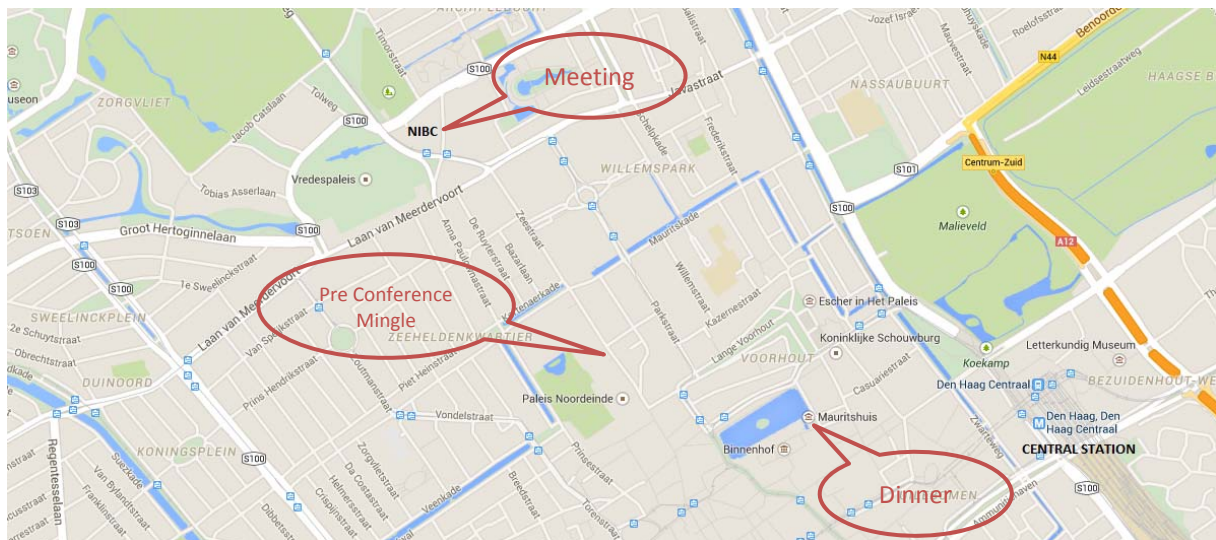
The meeting will be hosted by NIBC at : NIBC Bank N.V.
Carnegieplein 4
2517 KJ DEN HAAG
The Netherlands

How to reach the location?

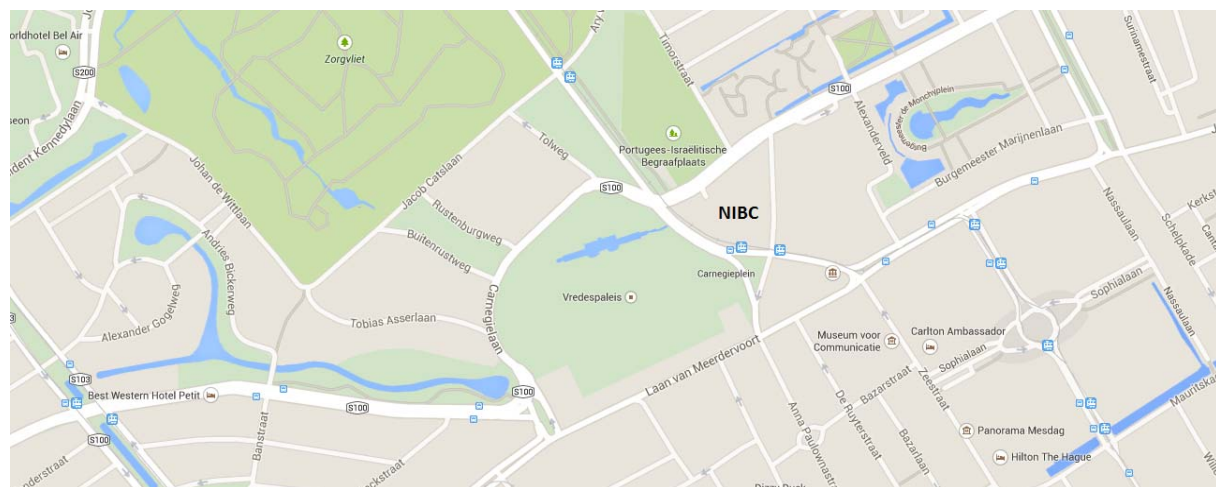
From Amsterdam Airport Schiphol:

- Take a train to Den Haag Central Station (30 minutes)
- Take bus 24 to Kijkduin (on the central bus platform), stop at “Vredespaleis”. NIBC is located opposite to the tram/bus stop. The journey takes about 10 minutes and the bus runs every 10 minutes
- You can buy a single train ticket at the station and a separate bus or tram ticket but it is more convenient to travel with public transport in The Netherlands with an OV Chipcard (similar to the Oyster Card in London). You can buy one at Schiphol Airport at the NS counter in the central arrival hall. The people at the counter will explain you how it works

Overview Map



Detailed Map, including hotels



Hotel list

Our host suggested the following hotels in the area:

- **Hilton The Hague**
Zeestraat 35, 2518 AA Den Haag Tel: +31 (0)70 710 7000 <http://www.hilton.com/denhaag>
Room only rates: EUR 200,00
Distance to NIBC office 900m
- **Bel Air Hotel**
Johan de Witlaan 30, 2517 JR Den Haag Tel. +31 (0)70 352 53 50 <http://www.belairhotel.nl/>
Email: reservations@belairhotel.nl
Room only rates: standard room single use EUR 125; suite EUR 175
Distance to NIBC office 1300m
- **Carlton Ambassador**
Sophialaan 2 2514 JP Den Haag Tel. +31 (0)70 363 03 63 <http://www.carlton.nl/ambassador>
Email: info@ambassador.carlton.nl
Room only rates: Superior Room EUR 155,00; Deluxe Room EUR 185,00
Distance to NIBC office 850m

Pre-conference mingle (food and drinks at own cost):

From around 1830 on the Sunday evening before the conference (14 December), you are welcome to join some of your colleagues from around the world in a relaxed get together at “O’Casey’s Irish Pub and Restaurant”, an Irish Pub in Den Haag of course. Located at Noordeinde 140, Den Haag. See: <http://www.ocaseys.nl/>